

House File 2095 - Introduced

HOUSE FILE _____
BY PETTENGILL, HORBACH,
FORRISTALL, LUKAN,
KAUFMANN, and UPMEYER

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act exempting investment counseling services from state sales
2 tax.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 5252YH 82
5 ak/sc/l4

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1 1 Section 1. Section 423.2, subsection 6, unnumbered
2 paragraph 1, Code Supplement 2007, is amended to read as
3 follows:
4 The sales price of any of the following enumerated services
5 is subject to the tax imposed by subsection 5: alteration and
6 garment repair; armored car; vehicle repair; battery, tire,
7 and allied; ~~investment counseling~~; service charges of all
8 financial institutions, ~~excluding service charges for~~
9 ~~investment counseling~~; barber and beauty; boat repair; vehicle
10 wash and wax; campgrounds; carpentry; roof, shingle, and glass
11 repair; dance schools and dance studios; dating services; dry
12 cleaning, pressing, dyeing, and laundering; electrical and
13 electronic repair and installation; excavating and grading;
14 farm implement repair of all kinds; flying service; furniture,
15 rug, carpet, and upholstery repair and cleaning; fur storage
16 and repair; golf and country clubs and all commercial
17 recreation; gun and camera repair; house and building moving;
18 household appliance, television, and radio repair; janitorial
19 and building maintenance or cleaning; jewelry and watch
20 repair; lawn care, landscaping, and tree trimming and removal;
21 limousine service, including driver; machine operator; machine
22 repair of all kinds; motor repair; motorcycle, scooter, and
23 bicycle repair; oilers and lubricators; office and business
24 machine repair; painting, papering, and interior decorating;
25 parking facilities; pay television; pet grooming; pipe fitting
26 and plumbing; wood preparation; executive search agencies;
27 private employment agencies, excluding services for placing a
28 person in employment where the principal place of employment
29 of that person is to be located outside of the state;
30 reflexology; security and detective services; sewage services
31 for nonresidential commercial operations; sewing and
32 stitching; shoe repair and shoeshine; sign construction and
33 installation; storage of household goods, mini-storage, and
34 warehousing of raw agricultural products; swimming pool
35 cleaning and maintenance; tanning beds or salons; taxidermy
2 1 services; telephone answering service; test laboratories,
2 2 including mobile testing laboratories and field testing by
2 3 testing laboratories, and excluding tests on humans or
2 4 animals; termite, bug, roach, and pest eradicators; tin and
2 5 sheet metal repair; transportation service consisting of the
2 6 rental of recreational vehicles or recreational boats, or the
2 7 rental of motor vehicles subject to registration which are
2 8 registered for a gross weight of thirteen tons or less for a
2 9 period of sixty days or less, or the rental of aircraft for a
2 10 period of sixty days or less; Turkish baths, massage, and
2 11 reducing salons, excluding services provided by massage
2 12 therapists licensed under chapter 152C; water conditioning and
2 13 softening; weighing; welding; well drilling; wrapping,
2 14 packing, and packaging of merchandise other than processed
2 15 meat, fish, fowl, and vegetables; wrecking service; wrecker
2 16 and towing.

EXPLANATION

2 17
2 18 This bill exempts the furnishing of investment counseling

2 19 services from state sales tax.
2 20 LSB 5252YH 82
2 21 ak/sc/14